

Total Deep Water

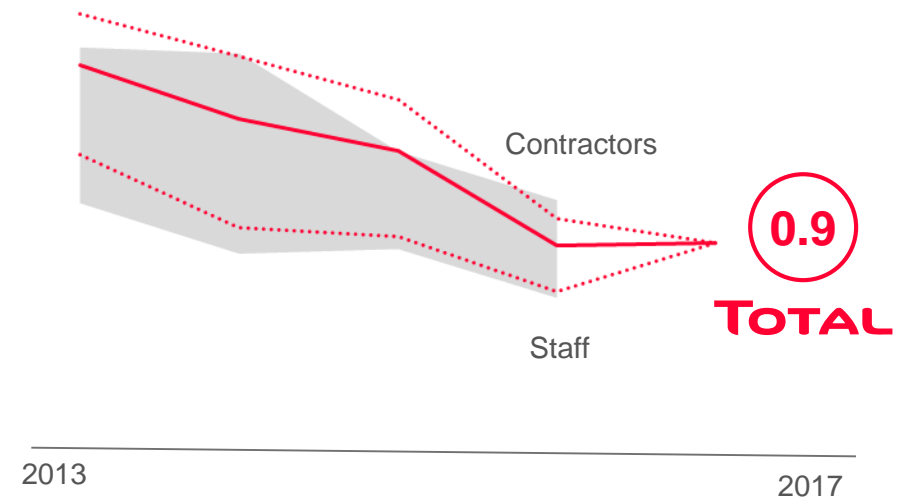
Benoît Ludot



Safety, a core value

- Continue to improve safety performance
- Strong focus on major industrial risk
- Stengthening engagement with our main suppliers on safety

Total Recordable Injury Rate for Total and peers
Per million man-hours



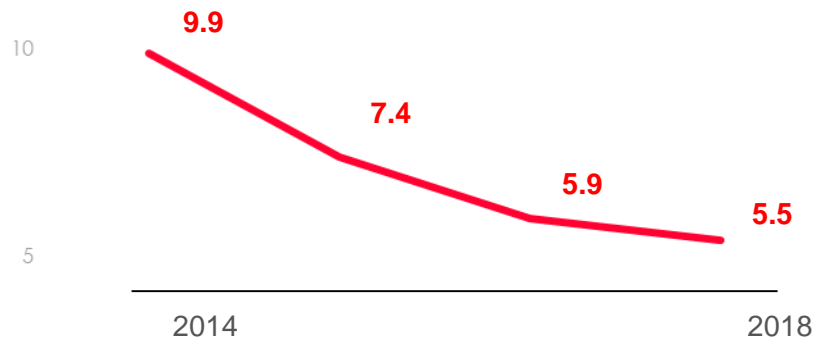
Consolidate cost reduction in our assets

- Targeting 5.5 \$/b Total operating cost in 2018
- Deploying deep water profitability roadmap
- Consolidate deep water well cost reduction



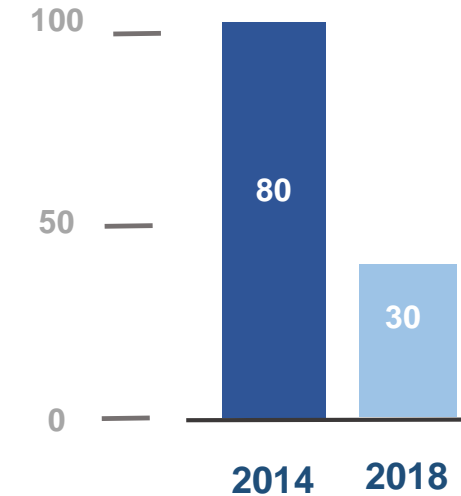
Total E&P Operating costs (ASC 932)

US\$/boe



Moho Nord Well Duration

Days

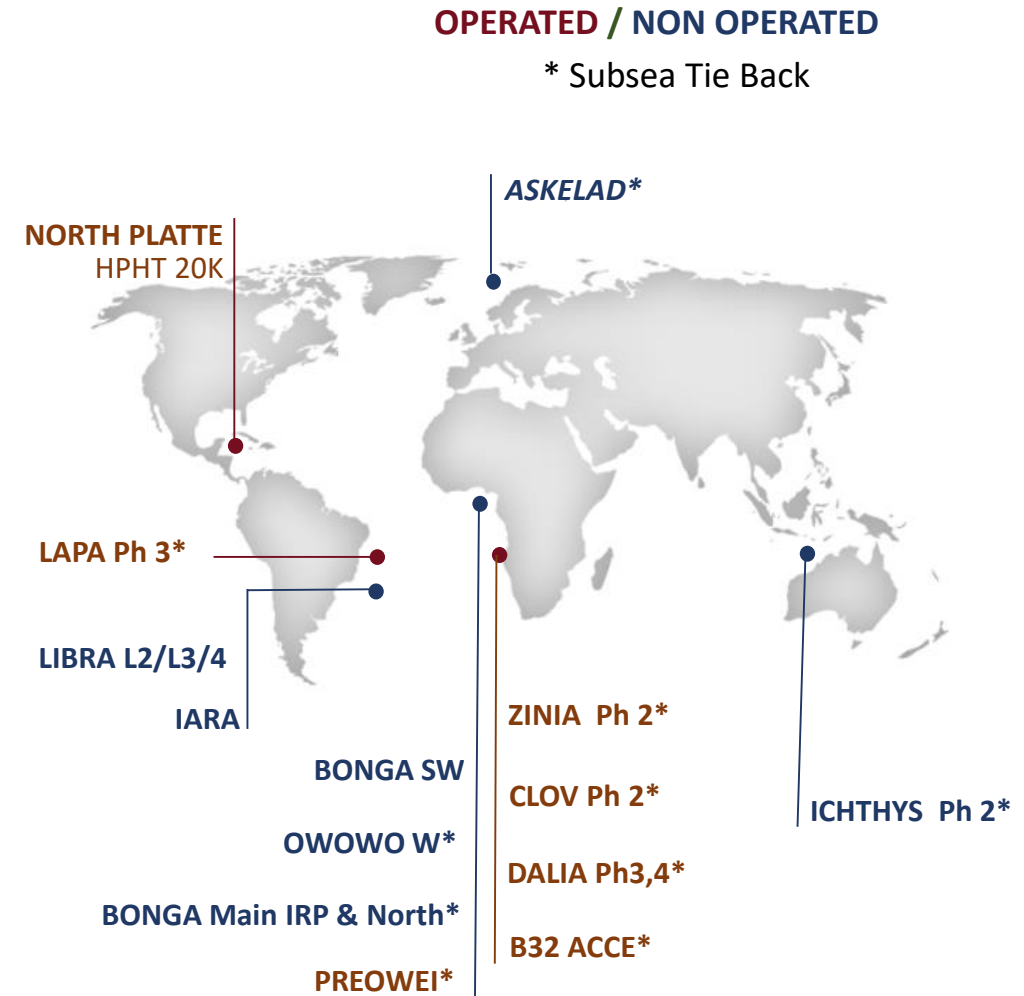


Deliver the projects



Launch & accelerate DW developments

- 10+ development / short cycle projects to be sanctioned
- Reduce technical cost intensity (\$/b)
- Involve contractors at early stage
- Create new opportunities in our portfolio
- Be resilient to oil price cycles



Building new core area in Brazil

- 19 assets including Libra, Iara..
- > 100 kbpd production in 2022
- Total, 1st IOC operator in Pre-salt (Lapa)
- Strategic Alliance Petrobras / Total

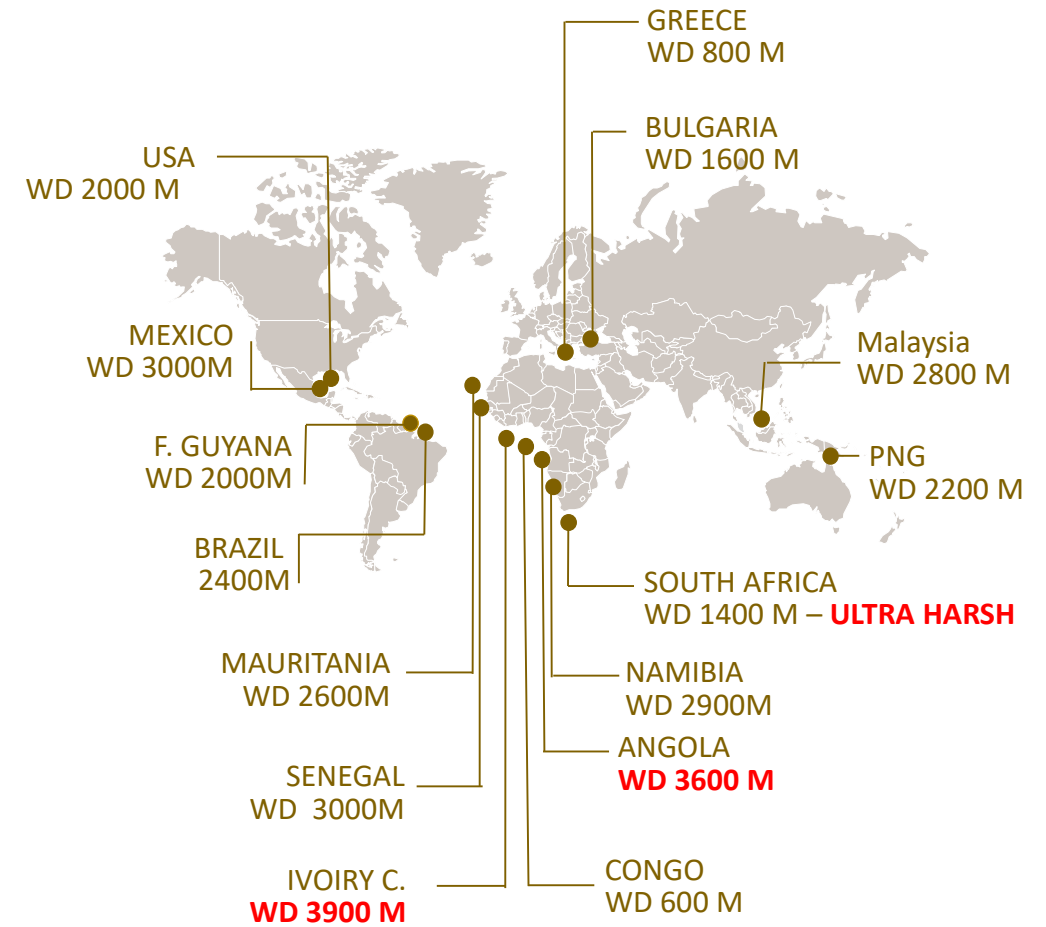


> 1 GBoe pre-salt resources being developed

Deep Water, a key target for exploration

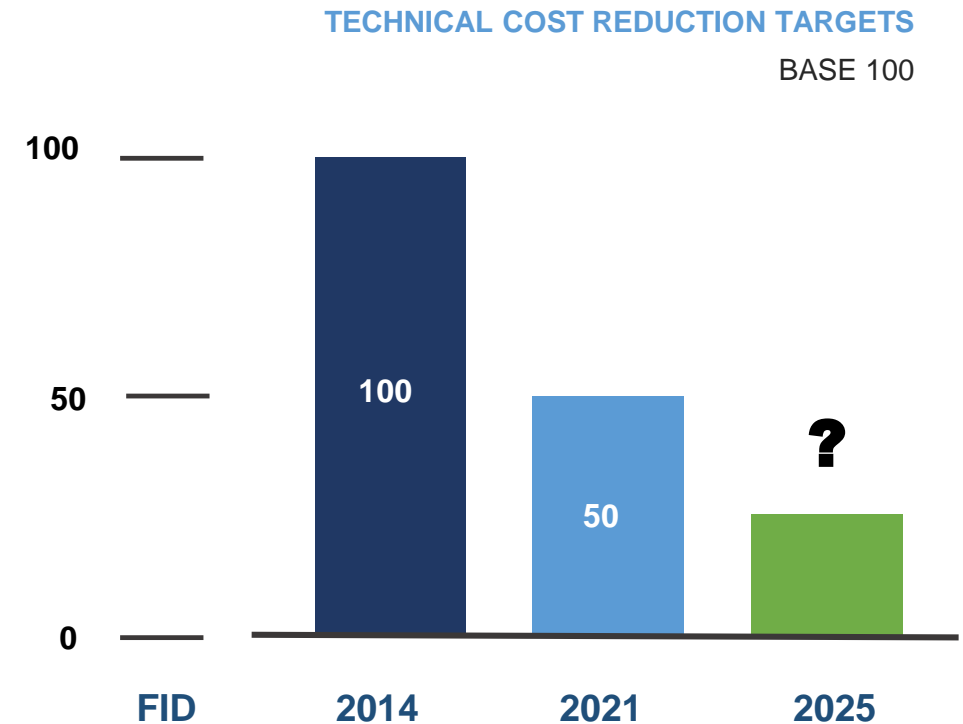
- Deep Water: 2/3 of Total POTEX
- Exploration cost reduction
- Well architecture standardization
- New countries, frontier exploration
- Deeper water & harsher environment

TOTAL OPERATED EXPLORATION WELL PORTFOLIO



Deploy the Technological Road Map

- Experience capitalization
- Technical standards adaptation
- Simplification / Integration
- Contractor led solutions
- Project mangement & execution
- New technologies & digitalisation
- Disruptive concepts ?



Let's Digitalize together !

